Working with Fee Appraisers
Evaluating Your Valuation Expert

Presented by
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Purpose for Valuation

- Planning
- Cost Estimation
- Offers
Hiring Fee Appraisers

- On-Call
- Projects
Variables

- Qualifications
- Availability/Delivery Date
- Cost
Getting on the Same Page

- Project Overview
- Scope
- Timeline
- Documentation
Coordination/Issues

- Reviewer & Appraiser Disagree
- Know the Rules
Lessons Learned

• A good start is critical
• Scope needs to be clear for both appraiser and reviewer
• Timeline
• Be onsite for inspection, if possible
• Know which rules/standards apply to the appraiser for the project
• Alternative to appraisers
Wrap Up

- Purpose of Valuation
- Approaches to Hiring Fee Appraisers
- Variables to Consider
- Getting on the Same Page
- Potential Coordination Issues
Questions & Answers

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Top 5 Reasons Why It Is Great to Be an Appraiser

5. Dazzle your friends with your knowledge of external obsolescence.
4. See places in people’s houses that usually require a search warrant to access.
3. Arouse the suspicion of an entire neighborhood when inspecting comparable sales.
2. Spend hours writing volumes of supporting documentation to justify the market value of a property you already decided on when you pulled into the driveway.
1. Be one of a handful of people who know that USPAP is not a medical term.